

### **black money undisclosed foreign pdf**

MEASURES TO CURB BLACK MONEY FOREIGN BLACK MONEY - Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015 – Bill for a comprehensive new law to deal with black money parked abroad to be introduced in the current session

### **The Black Money (Undisclosed Foreign Income and Assets**

4 THE BLACK MONEY (UNDISCLOSED FOREIGN INCOME AND ASSETS) AND IMPOSITION OF TAX ACT, 2015 ACT NO. 22 OF 2015 [26th May, 2015.] An Act to make provisions to deal with the problem of the Black money that is undisclosed

### **THE BLACK MONEY (UNDISCLOSED FOREIGN INCOME AND ASSETS**

The Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015 INTERNATIONALFISCALASSOCIATION WESTERNREGIONCHAPTER T. P. OSTWAL

### **The Black Money (Undisclosed Foreign Income and Assets**

Acknowledgement of declaration of undisclosed foreign asset under Chapter VI of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015. ... 24/9/2018 View judgement PDF . SIKAR KENDRIYA SAHKARI BANK LIMITED Vs. BHAGIRATH SINGH (DEAD) THR. LRS.

### **Black Money (Undisclosed Foreign Income and Assets) and**

Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015 is an Act of the Parliament of India. It aims to curb black money, or undisclosed foreign assets and income and imposes tax and penalty on such income. The Act has been passed by both the Houses of the Parliament.

### **Black Money (Undisclosed Foreign Income and Assets) and**

As per The Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015 , a person would be required to pay tax @ 30% on its undisclosed foreign income or assets along with penalty amounting to three times the tax.

### **THE BLACK MONEY (UNDISCLOSED FOREIGN INCOME AND ASSETS**

Black money in the form of undisclosed foreign income and assets comes under the purview of this law. The UFIA Act gives an opportunity to the black income holders to reveal black money and pay a tax within a compliance window time.

### **What is Black Money and Imposition of Tax (Undisclosed**

The Black Money Act - short for The Black Money (Undisclosed Foreign Income and Assets) And Imposition of Tax Act, 2015 - is another weapon in the Revenue authorities arsenal in addition to the extant Income-tax Act and may be viewed

### **Key aspects that everyone should know The Black Money Act**

THE UNDISCLOSED FOREIGN INCOME AND ASSETS (IMPOSITION OF TAX) BILL, 2015 \_\_\_\_\_ ARRANGEMENT OF CLAUSES \_\_\_\_\_ CHAPTER I PRELIMINARY CLAUSES 1. Short title, extent and commencement.

**THE UNDISCLOSED FOREIGN INCOME AND ASSETS (IMPOSITION OF THE BLACK MONEY (UNDISCLOSED FOREIGN INCOME AND ASSETS) AND IMPOSITION OF TAX ACT, 2015 NO. 22 OF 2015 [26th May, 2015.]** An Act to make provisions to deal with the problem of the Black money that is

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